

# Risk Disclosure State

Customer acknowledges, understands, and agrees with the risks associated with using the company's products, platforms, and services, which include but are not limited to the following:

## **1. Trading is Extremely Speculative and Risky**

Trading derivatives and on forex markets is highly speculative and is suitable only for those customers who:

- Understand and are willing to assume the full economic, legal, and other risks involved.
- Are financially capable of assuming the potential full of the loss of their total investment.
- Understand and are knowledgeable about derivatives and forex trading.

## **2. Prices Are Set and May Be Different From Prices Reported Elsewhere**

The company provides market readings that reflect solely the current readings of the market from an independent third party. Thus, the company carries zero influence over the prices to be used in trading and valuation of customer positions, in accordance with our Terms and Conditions. The trading rates assigned to the assets on the company's website are the ones at which the company is provided with and is willing to sell to its customers at the point of sale. As such, the rates may not directly correspond to real-time market levels at the point in time at which the sale of options occurs.

## **3. Rights to Underlying Assets**

A client bears no rights or obligations in respect of the underlying instruments or assets relating to your trading.

## **4. The Company Is Not an Adviser or a Fiduciary to the Customer**

Whenever the company or its representatives provide generic market opinions, advice, trading signals, or recommendations, such actions do not constitute an official opinion, call-to-action, or investment advice on behalf of the company. Further, as such actions are geared towards all clientele, they are thus void of consideration of a client's specific personal or financial circumstances or investment objectives. Any recommendations or signals for trading provided by the company are not; nor are ever intended to be, a proposition to enter any forex transaction.

Each decision by a client to trade with the company and each decision as to whether a Transaction is appropriate for that client is an independent decision made by the client alone. The company is not nor claims to act as an advisor or fiduciary to the client. By registering and signing up with the company, all clients agree that the company has no fiduciary duty to them and therefore, holds no liability in connection with them and their actions on their accounts. Hence the company is not responsible for any liabilities, claims, damages, costs, and expenses, including but not limited to attorneys' fees, incurred in or resulting from any connection or outcome to the client's account with the company, in relation to any generic trading recommendations or taking or not taking any action based upon any generic recommendation or information provided by the company.

## **5. Recommendations Are Not Guaranteed**

The generic market recommendations provided by the company are based solely on the judgment of the company's representatives and should be considered as such. Any client acknowledges that they enter into any transactions relying on their own personal judgment alone. Any market recommendations provided are generic in nature and may or may not be consistent with the market positions elsewhere. The generic market recommendations of the company are based upon 3<sup>rd</sup> party information believed to be reliable. Therefore, the company cannot guarantee the accuracy or completeness thereof or represent that following such generic recommendations will reduce or eliminate the risk inherent in derivatives and forex trading.

## **6. No Guarantees of Profit**

There are no guarantees of profit nor of avoiding losses in the types of trading the company offers. The client has received no such guarantees from the company or any of its representatives. All clients maintain the risks inherent in derivatives and forex trading and are financially able to bear such risks and withstand any losses incurred.

## **7. Internet Trading**

When a client trades online (via the internet), the company cannot and shall not be held liable for any claims, losses, damages, costs, or expenses, caused, directly or indirectly, by any malfunction or failure of in transmission, communication system, computer facility or trading software, whether belonging to the company, client, any exchange or any settlement or clearing system.

## **8. Commissions and Charges**

Before a client begins to trade, they should obtain all the relevant facts relating to the company's remuneration attributable to any transaction and details of any other charges for which the client will be liable. If any charges are not expressed in monetary terms (but, for example, as a percentage of contract value), the client should obtain a clear written explanation, including appropriate examples, to establish what charges are defined in specific monetary terms. In the case of futures, when commissions are charged as a percentage, it will normally be displayed as a percentage of the total contract value, and not simply as a percentage of one's initial investment.

## **9. Suspensions of Trading**

Under certain trading conditions, it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange, trading is suspended or restricted. Placing a stop-loss order will not necessarily limit your losses to the intended amounts, because market conditions may make it impossible to execute such an order at the stipulated price.

## **10. Clearing House Protections**

On many exchanges, the performance of a transaction is "guaranteed" by the exchange or its clearinghouse. However, this guarantee is unlikely in most circumstances to cover a client and may not protect the client if the company defaults on its obligations. Upon request, the company must explain any protection provided to its clients, under the clearing guarantee applicable to any on-exchange derivatives in which they are dealing. There is no clearinghouse for off-exchange instruments that are not traded under the rules of a recognized investment exchange.